

ZEP Briefing – €1 billion funding for 5 infrastructure projects

Outcome

On 26 January 2022, EU countries have agreed to [invest € 1.037 billion](#) in 5 cross-border infrastructure projects under the Connecting Europe Facility ([CEF](#)). A final decision by the Commission on the CEF grants is expected before the end of February.

The funding will go to a study on CO₂ transport, 3 projects for electricity transmission, and a project for gas storage.

Projects

- Northern Lights Phase II (€4 million) - This study investigates the expansion of the CO₂ transport and temporary storage capacity in Norway, with the aim to accommodate additional demand.
- Aurora line (€127 million) – This project covers the development of a third transmission line between Sweden and Finland.
- EuroAsia interconnector (€657 million) - This electricity project connects the transmission networks of Cyprus and Greece.
- Baltic Synchronisation Project Phase II (€170 million) – This project covers grid reinforcement in Poland and upgrading the transmission infrastructure in Lithuania, Latvia and Estonia.
- Chiren expansion (€78 million) - This project covers the capacity increase of a gas storage facility in Bulgaria.

The September 2021 call marks the last CEF call under the 4th PCI list. Next calls will fund projects on the [5th PCI list](#).