

ZEP Briefing – €1.7 billion innovation funding under EIC

Background

The Commission adopted on 9 February 2022 the <u>2022 work programme</u> of the European Innovation Council (EIC).

Launched in 2021, the EIC helps startups, SMEs and research teams to develop high-risk, high-impact breakthrough innovation. It has a budget of over €10 billion for the 2021-2027 period.

The 2022 work programme includes funding opportunities of €1.7 billion, including in CCS and CCU.

The programme is divided into 3 funding schemes:

- *EIC Pathfinder* to support visionary research for potential breakthroughs;
- EIC Transition to turn research results into innovation opportunities; and
- EIC Accelerator to scale up high-impact innovations.

Calls are divided into 2 categories:

- EIC Challenge for specific technological breakthroughs; and
- EIC Open for all types of technology.

Opportunities for CCS and CCU

- EIC Pathfinder Challenge: Carbon dioxide and nitrogen management and valorisation A project can receive a grant of up to €4 million each to achieve the proof of principle and validate the scientific basis of breakthrough technology. Technology to be developed include CO₂ capture/conversion, storage, and valorisation. The consortium must include at least three different independent legal entities established in at least three different eligible countries. The deadline for applications is 19 October 2022.
- EIC Accelerator Challenge: Technologies for Fit for 55 A project can receive a grant of up to €15 million to scale up the technology. Technology to be scaled up include CO₂ capture/conversion, transport, storage, and valorisation. This funding is mainly targeted to single start-ups and SMEs (mid-caps exceptionally). Deadlines for full applications are 23 March, 15 June, and 5 October 2022.

An <u>information day</u> will take place on **22 February 2022** to provide information on the functioning of the EIC, and on funding applications and eligibilities.