

ZEP PRESS RELEASE on EUROPEAN CLIMATE LAW

"European CO2 transport and storage infrastructure will play major role in reaching climate neutrality by 2050"

Brussels, 4 March 2020 – The Zero Emissions Platform (ZEP) reiterates its support for the European Union's commitment to climate neutrality by 2050.

ZEP is delighted to see that the European Commission intends to take quick action to urgently reduce emissions across Europe. To this end, carbon capture and storage (CCS) and carbon capture and utilisation (CCU) technologies play a crucial role. CCS technologies are ready for large-scale deployment, which is urgently needed to achieve the target of net-zero GHG emissions by 2050.

Commenting on the European Commission's communication, Dr Graeme Sweeney, Chairman of ZEP, stated:

"We welcome the European Commission's commitment to a legally binding target of netzero GHG emissions in Europe by 2050. CCS and CCU technologies can enable a just transition for European industries and citizens in a safe and cost-efficient way.

To fulfil this commitment, the development of European CO2 transport and storage infrastructure is critical and urgent. European CO2 transport and storage infrastructure will play a major role in the decarbonisation of European energy and industrial sectors, making EU regions attractive for clean investments. Additionally, it will unlock the potential of CCS technologies along the industrial value chains, and will enable early, large-scale volumes of clean hydrogen and negative emissions."

Reaching climate neutrality by 2050 will be a challenge for Europe, therefore it is essential that all available technologies are deployed. Climate neutrality will also require the development of a range of greenhouse gas removal options. CCS and CO2 transport and storage infrastructure can also enable negative emissions, which will be needed in Europe in the pathway towards climate neutrality by 2050.

Ends.

Notes to Editors:

Zero Emissions Platform

ZEP is the advisor to the European Commission on Carbon Capture and Storage (CCS) and Carbon Capture and Utilisation (CCU), a European Technology and Innovation Platform (ETIP) which brings together European energy-intensive industries, energy companies, equipment suppliers, scientists, academics and environmental NGOs. It is

Zero Emissions Platform

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